

UNIVERSITY OF HOUSTON
UNIVERSITY ADVANCEMENT DIVISION
CASH HANDLING PROCEDURES
FY2014

PURPOSE AND OVERVIEW

University Advancement cash handling procedures are in accordance with University of Houston MAPP5.01.01, Cash Handling, and University of Houston System Administration Memoranda 03.F.01, Gifts Acceptance and 03.F.04, Cash Handling. All University employees have a fiduciary responsibility to the University to handle cash properly. Procedures for handling cash receipts are designed to provide accountability for monies received in accordance with accepted standards of internal control.

This document establishes policies and procedures for handling all cash activities in the University Advancement Division (UA), including cash acceptance and the deposit of cash. The Donor and Alumni Records (DAR) department receives all non-endowed gifts of currency or checks and credit card charges to UH System Administration and the University of Houston for transacting and depositing. Development and Annual Giving units serve as a conduit for donor gifts received as a result of fundraising efforts. The offices of Annual Giving and Stewardship have small change funds for donor, student and UH Retiree events where change is needed for students making minimum gifts of \$15.00 and event registration fees. Most gift receipts are not recorded in cost centers assigned to UA – they are deposited into cost centers of various colleges, departments and programs as directed by donors. Gifts recorded in UA cost centers are only for the purpose of “holding” for final designation. A copy of DAR procedures is provided as an attachment to this report. All other UA units are “incidental cash handling” departments. The volume of cash handling (vendor refunds, change fund activities, etc.) for other than gifts is very low and infrequent.

Procedures for units within the division of University Advancement are applicable to the following.

- VC/VP University Advancement
- Development
 - Principal Gifts
 - Corporate & Foundation Relations
 - Constituent/College Development
 - Gift Planning
 - Annual Giving
 - Advancement Operations
 - Advancement Reporting & Analysis
 - Donor & Alumni Records
 - Prospect Management & Research
 - Stewardship/Donor Relations
- University Marketing & Communications
 - Development Communications
 - Univ. Communications / Media Relations
 - Univ. Marketing / Multimedia Mktg.

DEFINITION OF CASH

In accordance with the above referenced MAPP and SAM policies, and for the purpose of this document, Cash is U. S. currency; personal, business, bank, cashier's and travelers' checks; or foreign drafts (but not foreign currency).

Gifts are irrevocable (except for commitments made by will) and voluntary transfers of money or property to the component university by a donor who has no expectation for compensation for the transaction. Types of gifts for the purpose of this document include: U. S. currency, checks, electronic fund transfers, U. S. payroll deductions and credit card payments.

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POLICY STATEMENT

Employees authorized to handle cash in the University Advancement Division are in designated security sensitive positions, undergo a criminal history investigation, and are certified annually by completing online Cash Handling training. The UH Cash Handling course can be found at the following website, <http://www.uh.edu/adminservices/training/financeonline.htm>.

University Advancement employees handling cash are responsible for complying with the policies and procedures described below. Failure to adhere to these policies and procedures may result in disciplinary action being taken against the employee. All employees have an obligation to report any suspected theft, fraud, embezzlement, or any other irregularity causing a loss of cash in accordance with SAM 01.C.04, Reporting/Investigating Fraudulent Acts. Employees are required to cooperate with any police or audit investigation, and they may be requested to keep their knowledge of the investigation confidential.

PROCEDURES

Gifts

- Checks are received from U.S. Postal Mail, University colleges/departments, and personal delivery.
- Checks made payable to UH are immediately stamped, "For Deposit Only" / University of Houston and receipt recorded in check log. Supporting documentation is time/date stamped.
- Check transmittal letter; check stub information and/or response device is reviewed to determine the recipient. The appropriate cost center to receive the deposit is entered on the back of check.
- Matching fund checks and forms are forwarded directly to the Matching Gift Administrator in DAR for processing.
- For checks that are not matching funds or do not have response devices, Gift Transmittal Forms (GTF) are prepared to accompany the check to DAR for processing the deposit.
- GTFs are verified and signed by appropriate development officer and department business administrator. Copies of documents are distributed as follows:
 1. Appropriate Development Director
 2. Appropriate College Dean/Business Administrator
 3. Central Development
- All cash gifts received with a cumulative total of \$100 or more are sent to DAR within one working day of receipt.
- All cash received is securely stored in department safes or locked drawers until delivery to DAR or the Treasurer's Office.
- All gifts from University colleges/departments are transported to Donor & Alumni Records by UH Police (UHPD) or personal if located in same building as receiving unit.

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Cash Receipts

- Checks/cash received are deposited in accordance with the University's established cash handling policy and procedures. Deposits are initiated in UA units by authorized personnel.
- Checks are endorsed/stamped "For Deposit Only" / University of Houston; receipt recorded in check-log and appropriate cost center is entered on back of check.
- PeopleSoft on-line journal is completed and submitted through workflow to department business administrator, Student Financial Services (SFS), and General Accounting for review and approval.
- Deposit
 1. Original deposit slip, checks/cash, and calculator tape are placed in tamper resistant bags.
 2. PS journal is created and submitted through workflow to DBA for certifying approval, cash deposit summary form, supporting documentation, and copies of deposit slips are attached to bag and submitted to DBA for verification/certification.
 3. PS journal with certifying approval noted is printed, money transmittal form is completed, and UH Police (UHPD) called to transport deposits to SFS. UHPD signs money transmittal form and returns copy to initiator – copies are retained in UA Business Services.
 4. Every attempt is made to deposit checks/cash the day they are received, or within one business day if amount totals \$100 or more. Checks/cash received too late for same-day processing are properly secured in a locked drawer, department safe or DAR vault.
 5. Cash deposits/journals are reconciled monthly against PeopleSoft financial system records.
- The department business administrator is the primary contact and responsible for all cash receipt related inquiries.